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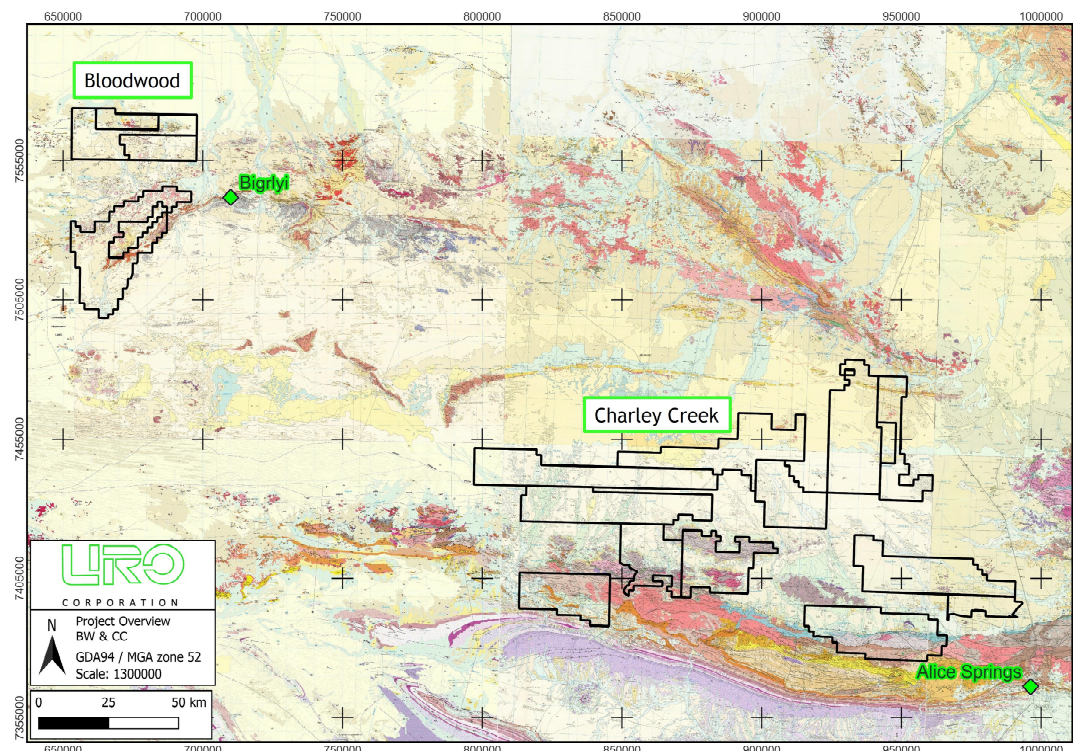
Investor Update **P.4**

SUMMARY

- URO continues to exceed expectations with its work program ahead of schedule and under-budget
- Maiden drilling campaign successfully completed in August at the Bloodwood and Charley Creek projects
- Going troppo: follow up Chilling reconnaissance and sampling in early October
- Nuclear adoption set to become hot topic Downunder as federal election approaches

Company News

Successful completion of maiden Charley Creek and Bloodwood drilling program along with upcoming motorbike sampling and reconnaissance at Chilling.



Maiden Charley Creek and Bloodwood drilling program

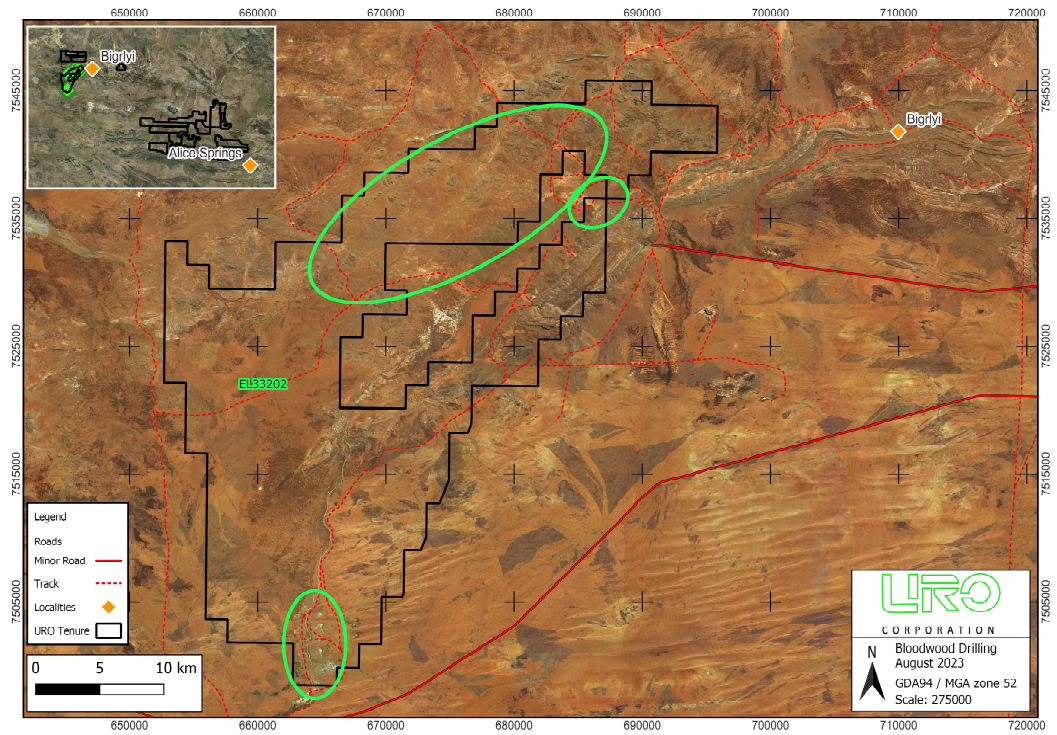
Maiden Drilling Program Completed

URO Corporation is pleased to report that the designated drilling program across its Bloodwood and Charley Creek titles was successfully completed during August. Given the timeframe and scales involved in organising a drilling campaign, this has been an incredible achievement and is a testament to the agility and commitment of our small team operating in a flexible private company structure. **Well done team!**

Commencing in Bloodwood, approximately 350km north-west of Alice Springs, the team of three drillers and URO directors Coffa and Orr began a 4-day campaign of aircore (AC) drilling. Based at the Bigryli mine camp, 30 holes and over 500 metres were drilled. The drilling uncovered soils rich in rare earth elements (REE) and kaolin.



Bloodwood drilling



Bloodwood drilling areas

The team then moved to Charley Creek where they were joined by URO director Eugene Ferla and field geologist Cain Sidon. 24 holes and 520 meters of drilling was undertaken across the Hamilton Downs, Narwietooma and Derwent Stations located in EL33006, EL33054, EL33055, EL33204, EL33004 and EL33008. (See map below)

The next few months will focus on processing the drill samples and confirming our promising handheld XRF results. Selected samples will be sent for laboratory testing. The Bloodwood and Charley Creek projects are highly prospective for REE, uranium, copper, zinc, nickel, and gold.

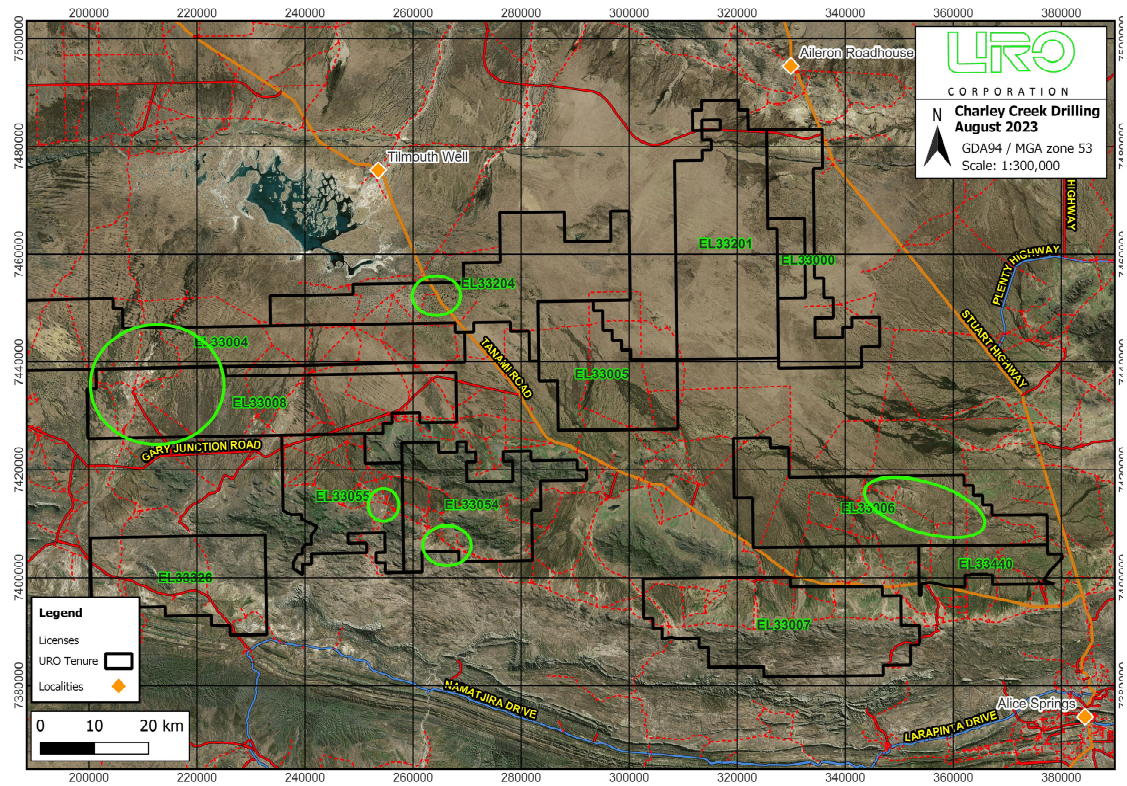
We'd like to thank the team at Energy Metals for assisting with the Bloodwood leg of the campaign. The staff at Narweitooma and Derwent stations who hosted us during our Charley Creek drilling need to also be acknowledged. Finally, we would like to thank McLeod Drilling for their efforts in the field to ensure the program was completed within budget.



Charley Creek drilling



Charley Creek drilling



Charley Creek drilling areas



“Chillin” in Chilling

Chilling October Field Campaign URO’s Second-Largest Tenement Package

From 7-20 October, URO directors Orr and Ferla head to the Top End to follow up on the July field trip and conduct further reconnaissance and sampling. They will cover key areas not previously explored. URO will use its ground-breaking agricultural (AG) bike mounted sampling method to explore the inaccessible areas of Chilling (refer map below) and increase sampling efficiency.

The trip will focus on URO’s 100% owned Chilling project, which is prospective for uranium, lithium and base metals (lead and zinc).



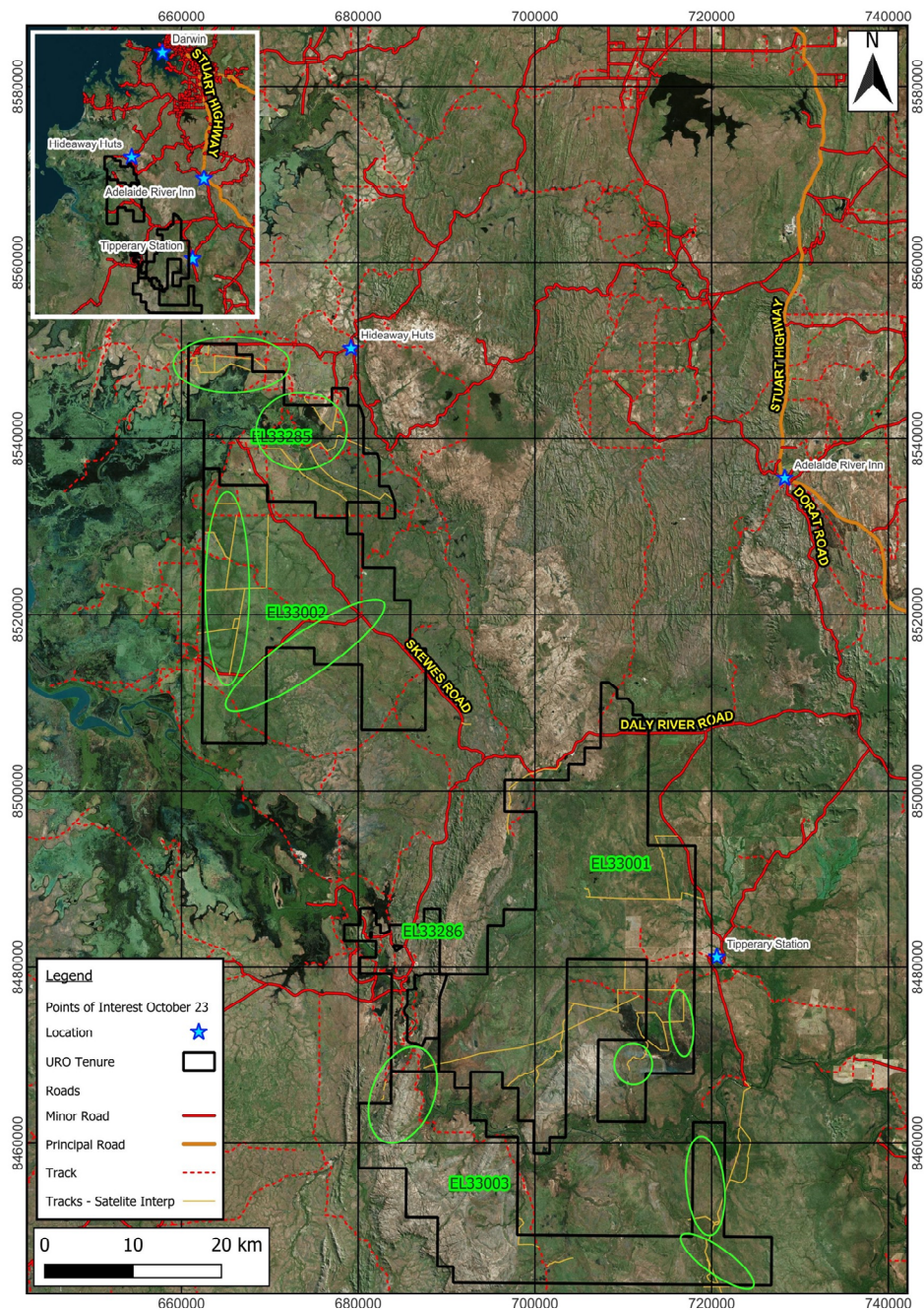
Uranium & Mining News

Uranium headlines:

- China stamping its authority in nuclear tech with over 20 new third-generation nuclear power reactors in the pipeline. [Click here](#)
- Nuclear adoption set to become issue at next federal election. [Click here](#)
- Reactor demand to surge: WNA report. [Click here](#)
- No stopping the demand for uranium as governments around the world secure energy stability. [Click here](#)

Other

- The copper shortage is set to light a fuse under the copper price: CitiGroup. [Click here](#)
- Booming oil and copper demand from China. [Click here](#)
- Copper and silver: the energy transition metals. [Click here](#)



Chilling field locations

Investor Update

Our upcoming private investor event is scheduled for the 28 October where we will provide an update on the projects and some early results. If you would like to attend, please contact Trish via email at info@urocorp.com.au.

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