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SUMMARY

- Welcome Taylor Ogden to the URO Corp team
- Chilling reconnaissance, surveying and sampling
- URO enters SA with Uranium squarely in our sights
- Uranium keeps attracting headlines

New team members

Taylor Ogden – Project Geologist

Taylor is URO Corporation's recently appointed Project Geologist. Taylor joined URO from Fortescue Metals Group. Taylor is an exploration geologist with 8 years industry experience. After graduating as Valedictorian from his Master's degree in Geology/Geophysics at The University of Melbourne, he began his career geological mapping and managing greenfield exploration rigs in the Pilbara, Northwestern Australia. His love for adventure and the field has taken him across country and continents. Taylor spent 12 months exploring for porphyry copper in the remote jungles of Ecuador, and the last few years in the central west NSW running greenfield exploration for copper and base metals. Taylor is a member of the Australian Institute of Geoscientists (AIG) and volunteers for the Australian Society of Exploration Geophysicists (ASEG). He prides himself on being an adaptable geologist who can thrive in new and changing environments and will bring this experience and innovation to URO.

Dr. Jarrod Dunne – Consultant

Jarrod is a Geophysicist, Company Director and Software Designer with QIntegral Pty. Ltd. Jarrod has over 25 years of exploration and production experience with Shell, Woodside, Nexus MEO/Melbana and Karoon Energy. He is a recognised expert in seismic amplitude interpretation, depth conversion, reservoir characterisation, seismic processing and seismic acquisition and was involved in several major oil and gas discoveries in Australia and abroad. Jarrod has exploration and production lifecycle experience in most Australian basins, Brazil, Peru, Indonesia and Nigeria, amongst other countries.

Inaugural Chilling Reconnaissance

Progress update

With the formal granting of titles by the Northern Territory Department of Industry, Tourism and Trade over the Chilling project tenements in late-June, Andre and Justin headed north to commence reconnaissance, surveying, and sampling at EL33001. URO's Chilling tenements are located approximately 200kms south-west of Darwin. The ground in these areas is highly prospective for a range of metals including zinc, lithium and uranium. URO has had external interest in this tenement, in particular for its prospectivity for zinc which was confirmed within the limestones. The second half of the field trip was focussed on EL33002 and EL32286 where Andre was accompanied by our project geologist, Taylor undertaking surveying and collecting samples. Key highlights included:

- Confirmation of pegmatites for lithium (EL33286)
- Potential for uranium (EL33286)
- Polymetallic prospectivity in the Daly River region (EL33286)
- On the road to the northern most tenement, aptly named Chilling North (EL33285), the team encountered strong roadside results for key gold pathfinder metals including mercury and arsenic along with strong base metals readings

The URO team was granted access by the various pastoralists enabling a successful campaign. Over 300 samples were collected and initial pXRF results have shown high base metal concentrations and pathfinders for Gold and Lithium. Samples have now been sent to the lab for assay.

We'd like to thank Banyan Farm Tourist Park in Daly River and Hideaway Huts in Rakula for their generous hospitality and support.



Limestone pinnacles



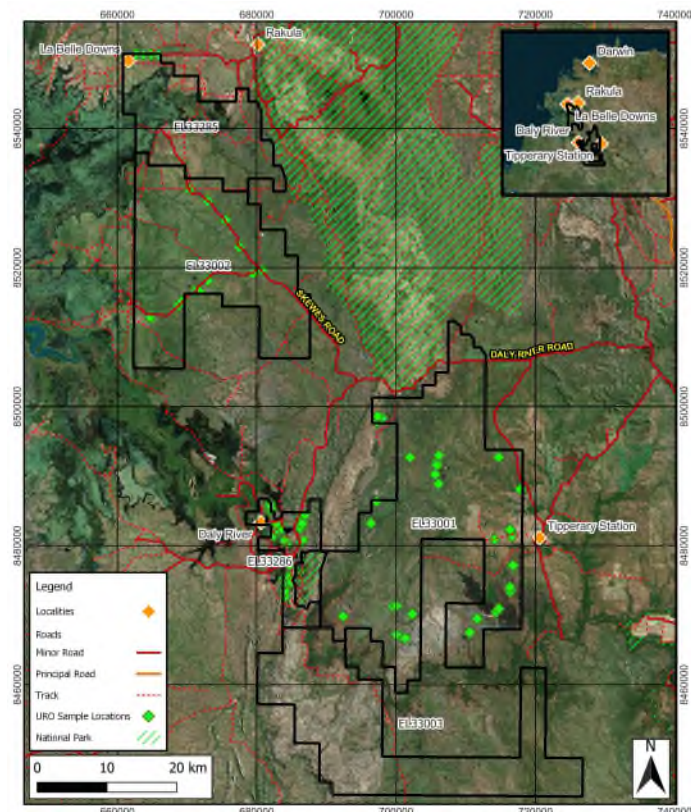
Daly River



Taylor Ogen, on the job



Justin soil sampling in Pine Creek Orogen





Uranium News

- Sweden, which accounts for 80% of EU uranium deposits, elects to lift ban on uranium mining. [Click here](#)
- Kazakhstan's state owned energy company Kazatomprom continues to do deals with Russia and China. [Click here](#)
- The case for Australia to embrace nuclear. [Click here](#)
- Goldman Sachs expects Chinese investment in energy and energy infrastructure to top \$7tn by 2040. [Click here](#)
- The most important slide for the long-term uranium thesis. (See →)

New Sate Entry: South Australia

Returning to our roots, URO was finally granted its highly prospective uranium ground on 31 August 2023. Named the Marree prospect, the tenement is located approximately 400km north of Port Augusta near the town of Marree. It spans an area of 850 square metres and is also prospective for rare earths. A reconnaissance trip is planned for April 2024. The map below shows the area in question:



Uranium demand through to 2030

Historic Demand – A Long-term Market



Historical annual spot and term trading volumes





Upcoming Presentations

We will be holding our **Annual Investor Update** at the Big Goose on the Mornington Peninsula on 28 October which will provide a great opportunity for URO to update our supporters of our progress.

Other News

- Major Lithium shortage on the cards. [Click here](#)
- Significant shortages to emerge in Copper and Aluminium to supply electricity cables. [Click here](#)
- Coal demand to stay strong in 2023, says the International Energy Agency. [Click here](#)
- Concerns remain: deficits in Copper to become the norm. [Click here](#)
- Northern Star founder says the battery metals bull market is like nothing he has seen in 50 years. [Click here](#)
- Canada announces criteria for Strategic Innovation Fund to accelerate investments in critical mineral projects. [Click here](#)
- China limits exports of Gallium and Germanium. [Click here](#)
- Copper shortage will be compounded due to the lack of new mines. [Click here](#)
- Australia's Critical Minerals List. [Click here](#)

In the next issue ...

AC Drilling at Bloodwood and Charley Creek Projects have just concluded ... full update in the next edition.



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